

JAMAICA

**No. 15-2013**

I assent,

[L.S.]

PATRICK L. ALLEN,  
*Governor-General*

4th day of July, 2013.

**AN ACT to Amend the Financial Investigations Division Act.**

*[ 5th July, 2013 ]*

BE IT ENACTED by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Jamaica, and by the authority of the same, as follows:—

1. This Act may be cited as the **Financial Investigations Division (Amendment) Act, 2013**, and shall be read and construed as one with the Financial Investigations Division Act, 2010 (hereinafter referred to as the principal Act). Short title and construction.

Amendment  
of section 2  
of principal  
Act.

2. Section 2 of the principal Act is amended by—

- (a) inserting, next after the definition of “benefit”, the following definition—

““business, in the regulated sector” means —

- (a) a financial institution; or  
(b) a designated non-financial institution;”;

- (b) deleting the definition of “competent authority” and substituting therefor the following—

““competent authority” means the entity from time to time authorized by the Minister, by order published in the *Gazette* for the purposes of this Act, to—

- (a) monitor compliance, with the obligations imposed by law for the prevention of financial crimes, by businesses in the regulated sector, and  
(b) issue guidelines to businesses in the regulated sector regarding effective measures to prevent financial crimes;”.

Amendment  
of section 12  
of principal  
Act.

3. Section 12 of the principal Act is amended—

- (a) by deleting subsection (3);  
(b) in subsection (7), by inserting immediately after the words “Minister may” the words “, upon the recommendation of the Chief Technical Director;”.